Our Objective

- This is a descriptive section. Here, we present some data on government taxation and borrowing.

- The discussion revolves around graphs showing government taxation and borrowing, usually as a percentage of GDP.
Income Taxes 1960-2003

Production and Import Taxes

Corporate Income Tax

OASI

How the States Tax

State and Local Taxes, 2001
Government Taxing and Borrowing

Federal Borrowing, 1934-2003

Deficit as % of GDP

Federal Borrowing, 1960-2003

Deficit as % of GDP

Debt-GDP Ratio, 1939-2003

Debt-GDP Ratio, 1960-2003

% of Federal Debt Held by Public

1950 2003

End

Data are from Statistical Appendix of Economic Report of the President

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