

Homework Set Eleven

Law and Economics

1. You have read the three assignments from Cooter-Ulen. What do we learn?
2. You have read the basic facts about Thomas Yancey. You should also know that, four years before this murder, Yancey, then aged 17, was arrested for Armed Robbery, and sentenced to one to four years in Prison; he served a year. For the second crime, Yancey served a significantly longer sentence, though he was paroled in 2003, even though his sentence had many years to run. Did the initial sentence make sense? And did it make sense to parole Yancey?

A five page limit is appropriate here. Your paper must be typed, and it is due at the beginning of class. In writing this paper, two important cautions: concentrate on the economics. You should take it as given that Yancey was guilty of the crimes charged (he pled guilty to the armed robbery and the courts found him guilty beyond a reasonable doubt on the murder charge).