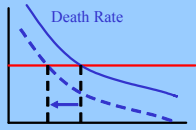
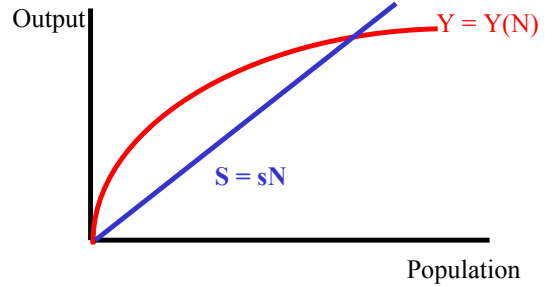


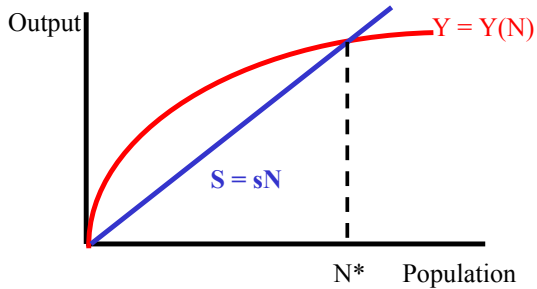
Applying the Malthusian Model



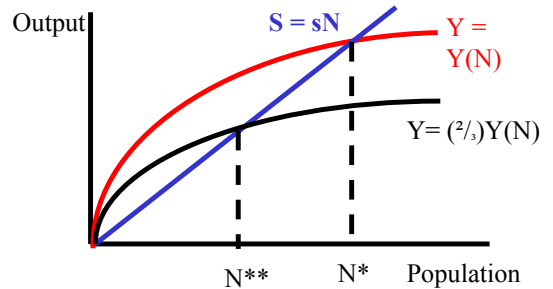
The Basic Graph



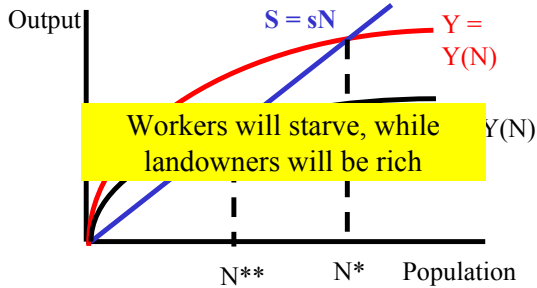
The Basic Graph



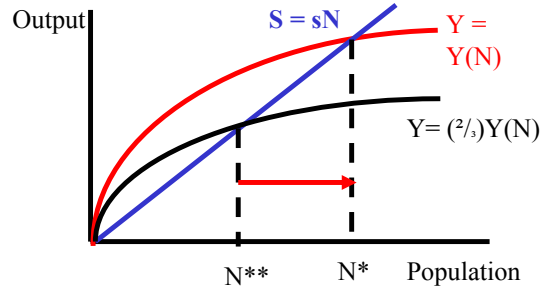
The Basic Graph

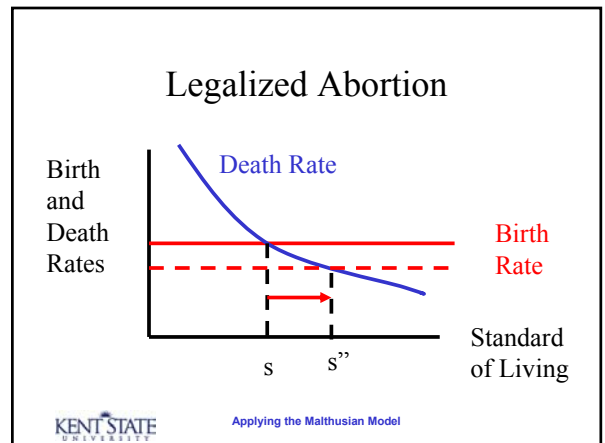
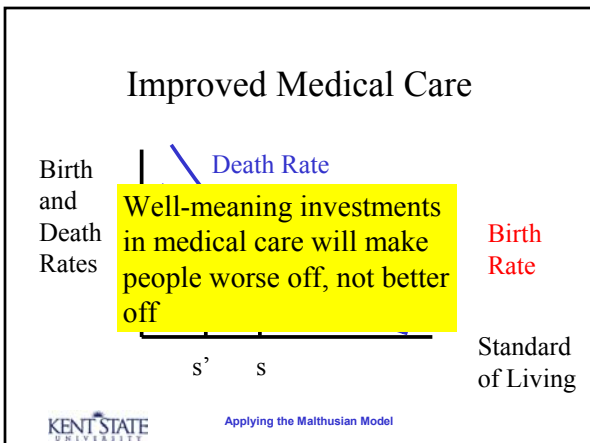
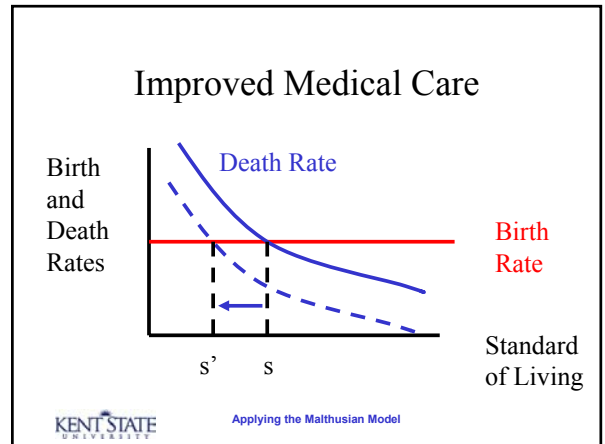
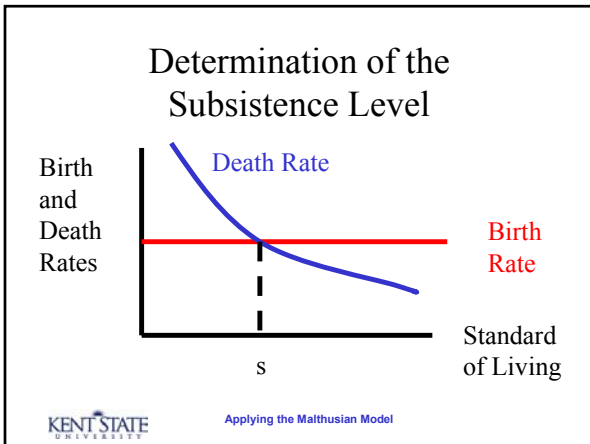
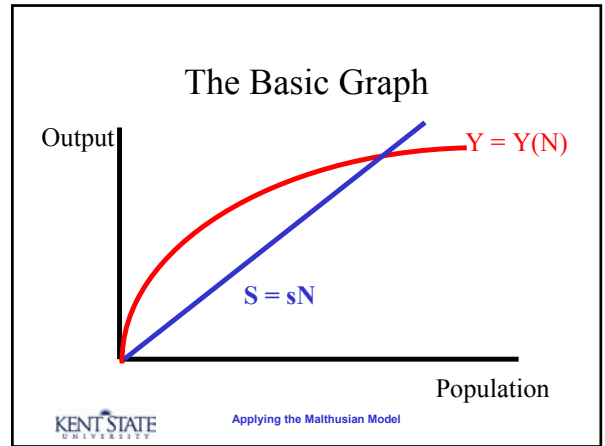
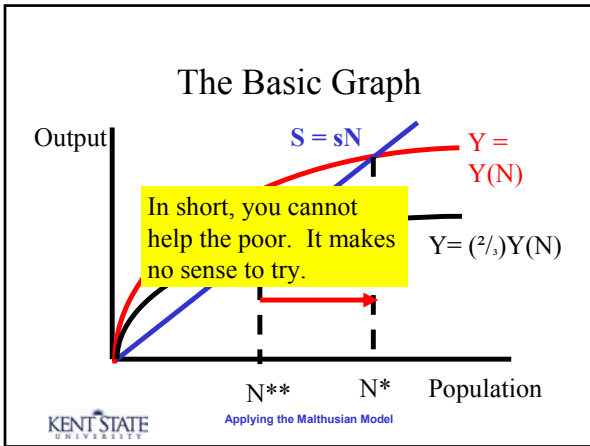


The Basic Graph

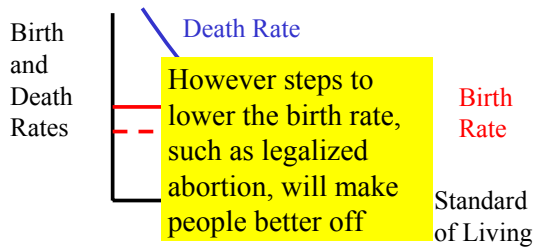


The Basic Graph





Legalized Abortion



Two Key Points

- This is a simple model, easily understood, that makes powerful predictions.

Two Key Points

- This is a simple model, easily understood, that makes powerful predictions.
- We do our analysis without any detailed numerical analysis.
 - If you want to know what “s” is or how long it will take us to reach equilibrium, you are out of luck.
 - You’ll see this same type of discussion later.

End

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