

Consumption Why

$$Y = C + I + G + X - M$$

Why The Interest

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- There are, paradoxically, calls for stimulating consumption.

Some Questions

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 - If the budget is to be balanced, is it more important that it be balanced with higher taxes or reduced government spending?
 - Or does it matter?

Even More Questions

- Tax Policy
 - Should we replace the federal income tax with a national sales tax?
 - Should we eliminate the “death tax”?
 - Should we tax corporate profits?
 - What should we do about social security?

To be esoteric...

- Do we really love our children?
- And, equally important, do our parents love us?

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- Analogy is to Christmas spending
- Our interest is in total

End

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