

Freeing Trade

WTO

The World Trade Organization

- Set up in last round of tariff reductions
- Designed to decide whether restrictions are legitimate (safety, etc) or effectively restricting free trade.

How the WTO Works

- We believe France is unfairly restricting American Exports and complain to the WTO

How the WTO Works

- We believe France is unfairly restricting American Exports and complain to the WTO
- If they agree with France, end of process.

How the WTO Works

- We believe France is unfairly restricting American Exports and complain to the WTO
- If they agree with us, we get right to impose punitive tariffs.
- Most nations faced with these punitive tariffs then negotiate end on restrictions.

How the WTO Works

- We believe France is unfairly restricting American Exports and complain to the WTO
- If they agree with us, we get right to impose punitive tariffs.
- Most nations faced with these punitive tariffs then negotiate end on restrictions.

The Pot Calls the Kettle Black

- In fact, there have been a number of successful complaints against the United States.
- Our record on Free Trade is blemished.

The Pot Calls the Kettle Black

- In fact, there have been a number of successful complaints against the United States.
- Our record on Free Trade is blemished.
- President George W. Bush's Steel Tariffs.

The Pot Calls the Kettle Black

- In fact, there have been a number of successful complaints against the United States.
- Our record on Free Trade is blemished.
- President George W. Bush's Steel Tariffs.
- US Export Subsidies.

The Pot Calls the Kettle Black

- In fact, there have been a number of successful complaints against the United States.
- Our record on Free Trade is blemished.
- President George W. Bush's Steel Tariffs.
- US Export Subsidies.
- Byrd Amendment

How to Get Free Trade

- Unilateral Action

How to Get Free Trade

- Unilateral Action
- Customs Unions
 - European Union

How to Get Free Trade

- Unilateral Action
- Customs Unions
- Free Trade Areas
 - NAFTA

How to Get Free Trade

- Unilateral Action
- Customs Unions
- Free Trade Areas
- Multilateral Negotiations
 - The WTO

Fast Track Authority

- Gives President authority to negotiate trade treaty with other nations; Congress gets up or down vote.
- Otherwise, any trade negotiation is a treaty, subject to revision in Senate, which will gut treaty.

The Status of Fast Track

- Expired in Clinton Administration.

The Status of Fast Track

- Expired in Clinton Administration.
- Bush Administration made renewal a priority and got it.

The Status of Fast Track

- Expired in Clinton Administration.
- Bush Administration made renewal a priority and got it. Now free trade agreements with
 - Chile
 - Singapore
 - Central America
 - Australia
 - Morocco

The Main Event

- Targets
 - Intellectual Property Rights
 - Agricultural Subsidies

The Main Event

- Targets
 - Intellectual Property Rights
 - Agricultural Subsidies
- The Two Way Street
 - We have complaints against other nations, but we are by no means innocent.

End

©2005 Charles W. Upton.
All rights reserved