



































	1947	1954	1964	1974	1984	1994	1998
Exports	\$16,097	\$12,929	\$25,501	\$98,306	\$219,926	\$502,485	\$670,2
Imports	\$(5,973)	\$(10,353)	\$(18,700)	\$(103,811)	\$(332,418)	\$(668,584)	(\$917,17
Balance on Services	\$733	\$938	\$(779)	\$1,213	\$3,419	\$59,887	\$82,6
Net Investment Income	\$857	\$2,347	\$5,041	\$15,503	\$30,720	\$9,723	\$(12,20
Unilateral Transfers	\$(2,722)	\$(5,642)	\$(4,240)	\$(9,249)	\$(20,598)	\$(38,845)	(\$44,07
Balance on Current Account	\$8,992	\$219	\$6,823	\$1,962	\$(98,951)	\$(133,538)	(\$220,56

## The Changing Trade Pattern

	1947	1954	1964	1974	1984	1994	1998
Exports	7.0%	3.5%	3.8%	6.6%	5.6%	7.2%	7.6%
Imports	2.6%	2.6%	2.8%	6.9%	8.5%	9.6%	10.5%
Balance on Services	0.3%	0.3%	-0.1%	0.1%	0.1%	0.9%	.9%
Net Investment Income	0.4%	0.6%	0.8%	1.0%	0.8%	0.1%	-0.1%
Balance on Current Account	<mark>3.9%</mark>	0.1%	1.0%	0.1%	-2.5%	-1.9%	-2.5%
US Capital Flows			-1.4%	-2.3%	-0.9%	-2.3%	-3.3%
Foreign Capital Flows			0.5%	1.0%	2.9%	4.3%	5.7%



