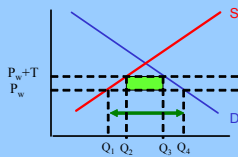
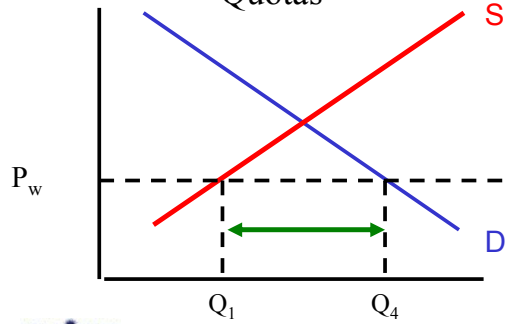


Restricting Trade II

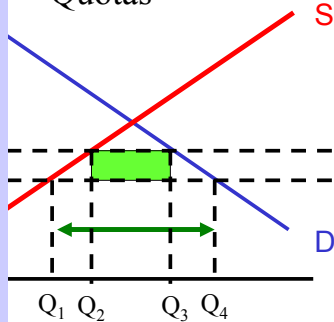


Quotas



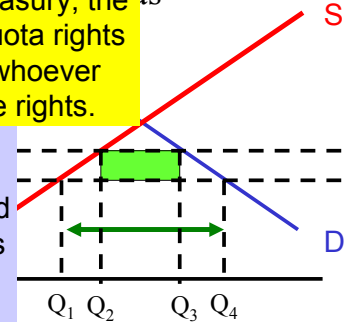
A properly designed quota will have the same effects on imports and consumers as a tariff.

Quotas



Tariff revenues go to the US Treasury; the value of quota rights goes to whoever owns the rights.

same effects on imports and consumers as a tariff.



Other Restrictions

- Voluntary Restrictions
 - A nation “voluntarily” agrees to limit exports

Other Restrictions

- Voluntary Restrictions
- Special Import Rules
 - France and VCR’s
 - US Trucking

Other Restrictions

- Voluntary Restrictions
- Special Import Rules
- Regulatory Rules
 - McDonalds

Other Restrictions

- Voluntary Restrictions
- Special Import Rules
- Regulatory Rules
- Domestic Content Rules

Does the US practice Free Trade?

- We complain about others practices
- We impose a lot of restrictions ourselves

Does the US practice Free Trade?

- We complain about others practices
- We impose a lot of restrictions ourselves
 - Steel Tariffs
 - Import Export Subsidies
 - Byrd Amendment

End

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