

The Malthusian Model

Overview

The Malthusian Model

- The Malthusian Model
- Applying the Malthusian Model
- Evaluating the Malthusian Model
- The Role of Models
- Normative and Positive Economics

A Simple
Macroeconomic
Model and
(alas) two
Important
Methodological
Points

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On the Malthusian Model



Paul Samuelson

- From one point of view my studying economics was the result of accidental blind chance. Prior to graduating from high school I was born again at 8:00 a.m., January 2, 1932, when I first walked into the University of Chicago lecture hall.

Paul Samuelson

- That day's lecture was on Malthus's theory that human populations would reproduce like rabbits until their density per acre of land reduced their wage to a bare subsistence level where an increased death rate came to equal the birth rate.

Paul Samuelson

- So easy was it to understand all this simple differential equation stuff that I suspected (wrongly suspected) I was missing out on some mysterious complexity.

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End

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