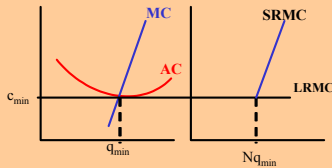
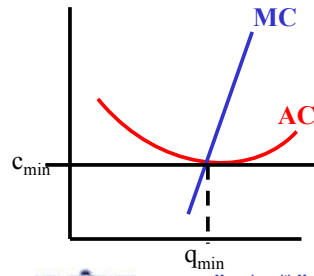


Managing with Multiple Plants

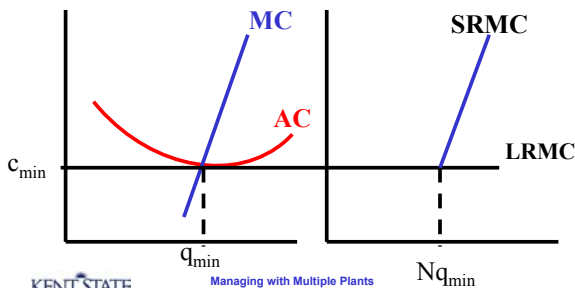


Handling Multiple Plants

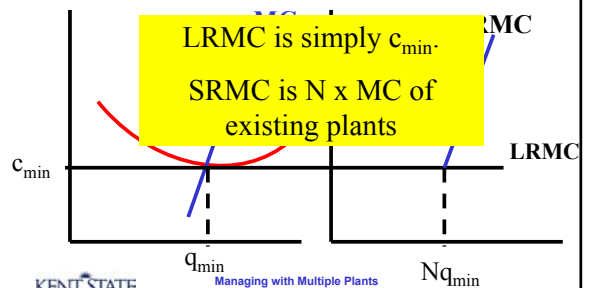


Suppose we have many plants with these MC and AC curves.

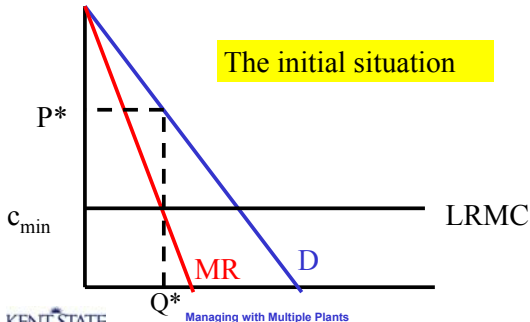
The LRMC Curve



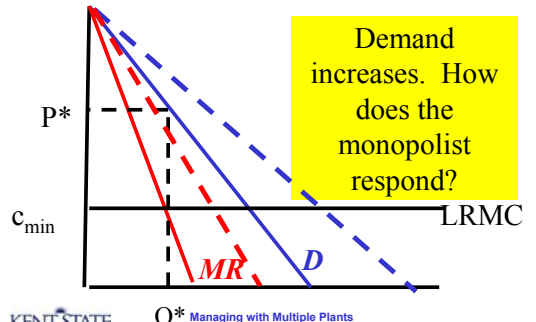
The LRMC Curve

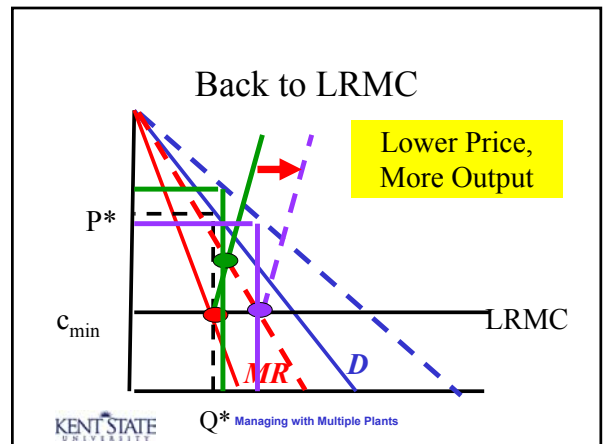
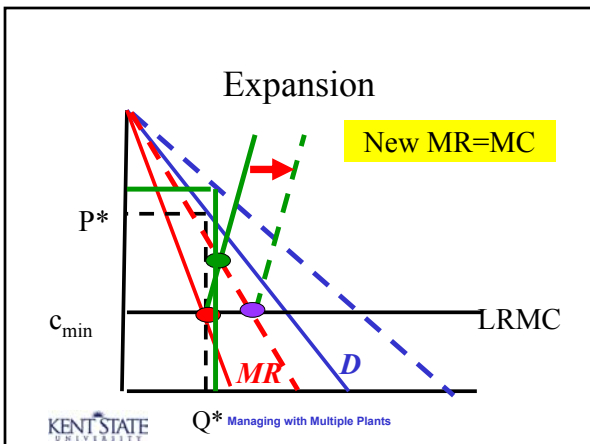
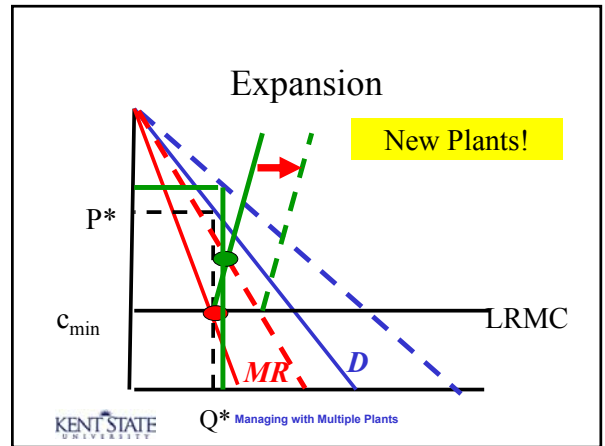
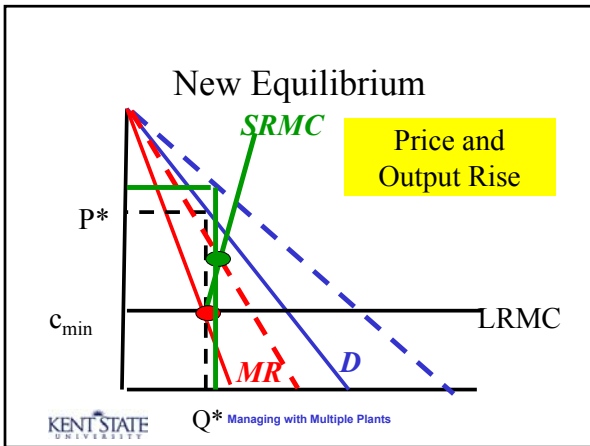
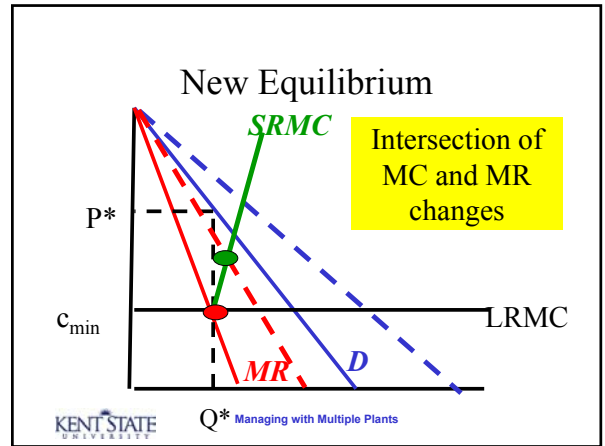
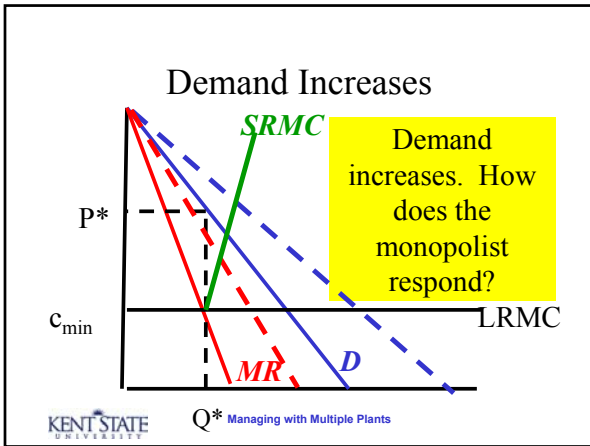


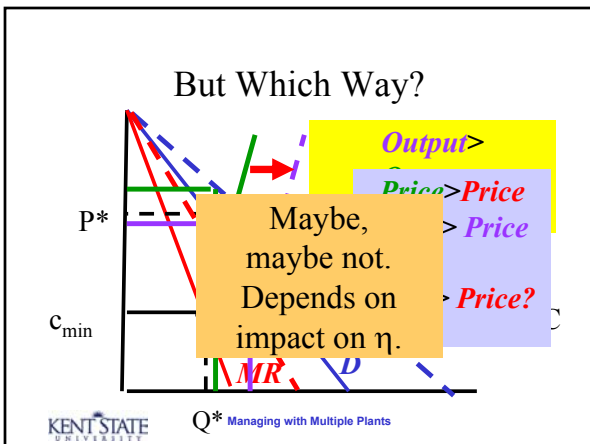
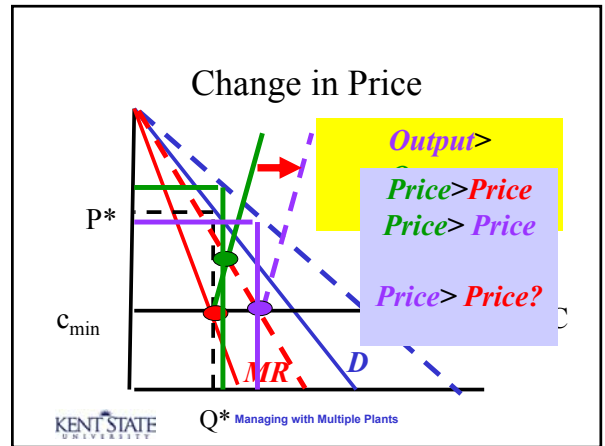
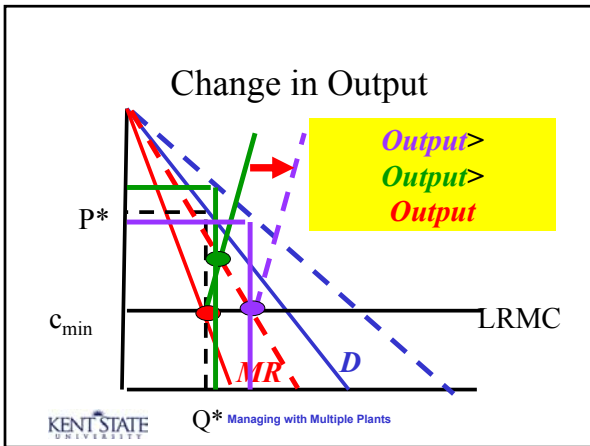
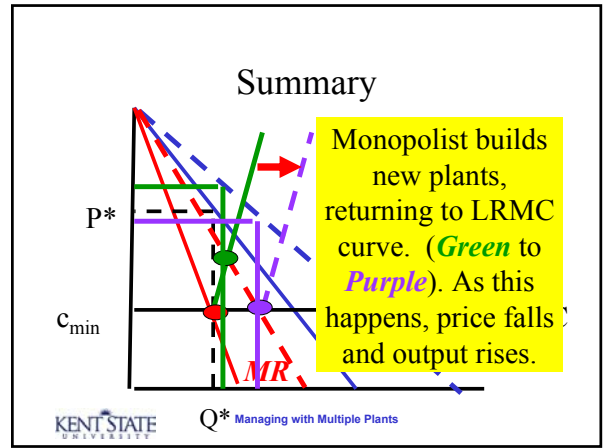
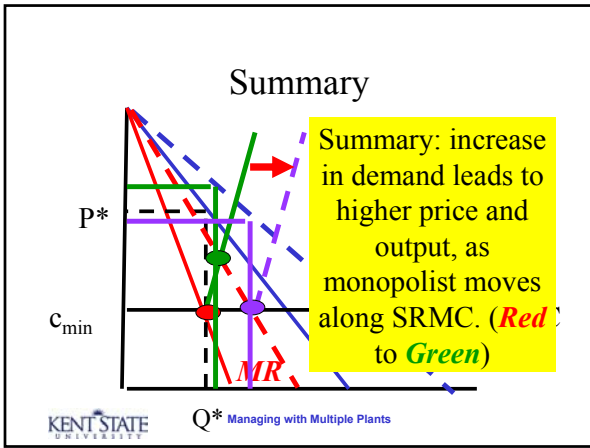
A Change in Demand



Demand Increases

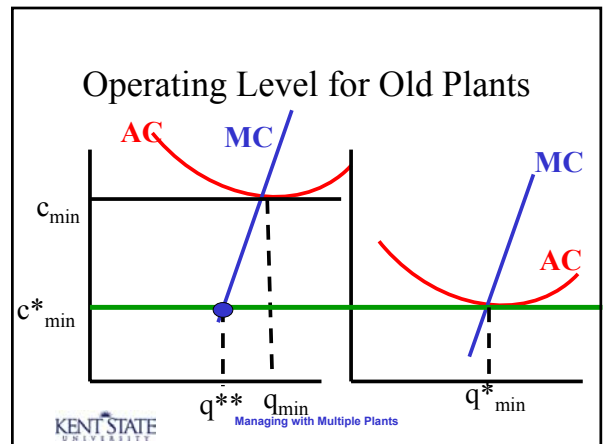
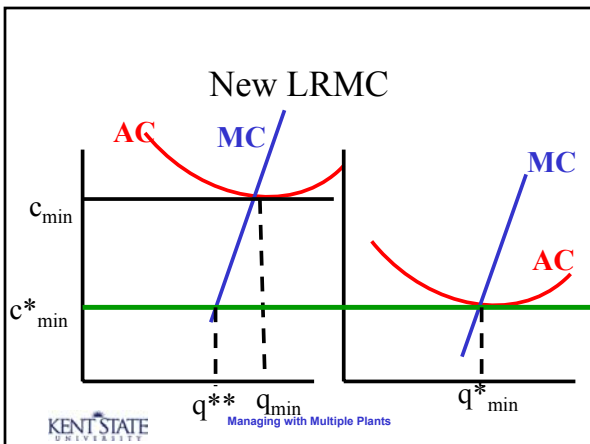
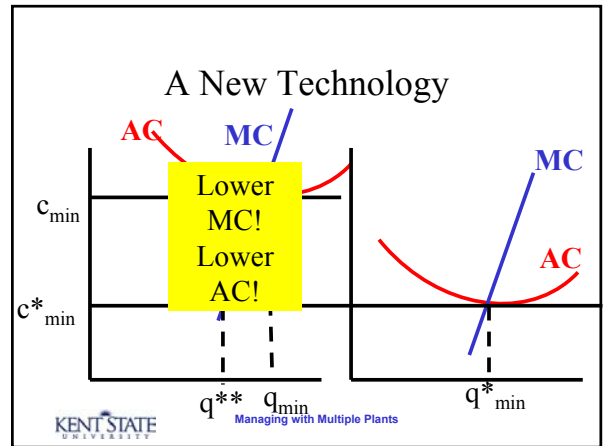
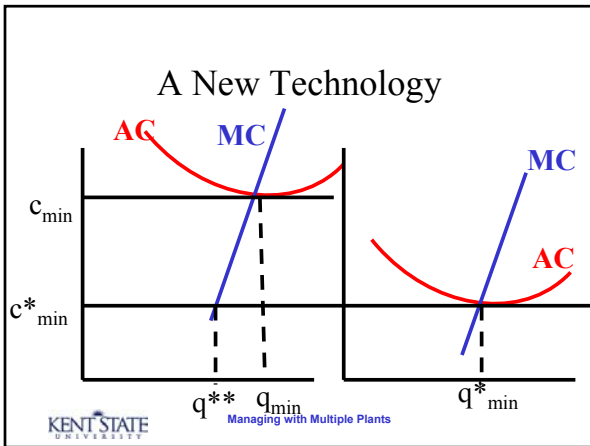
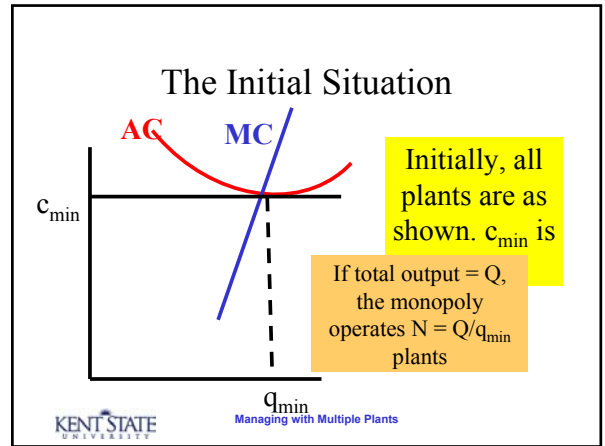
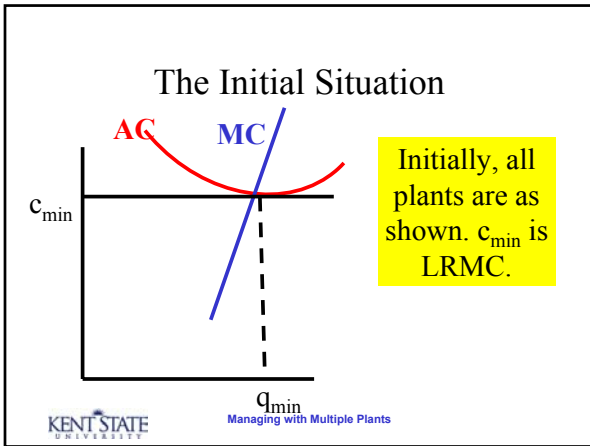


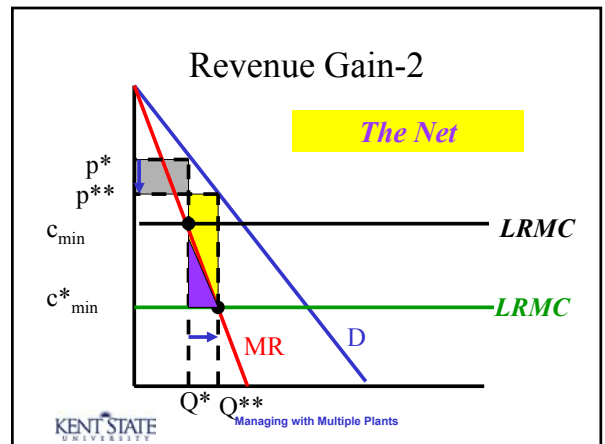
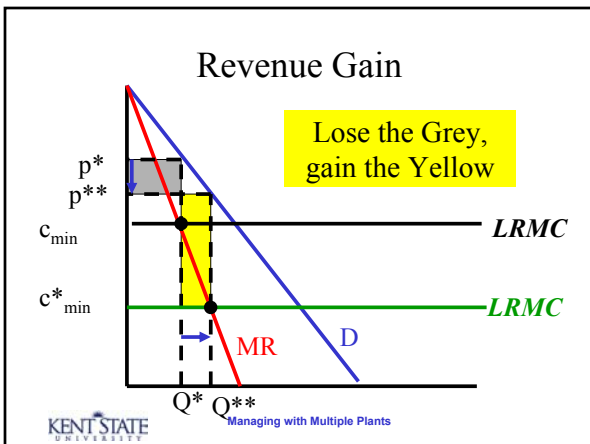
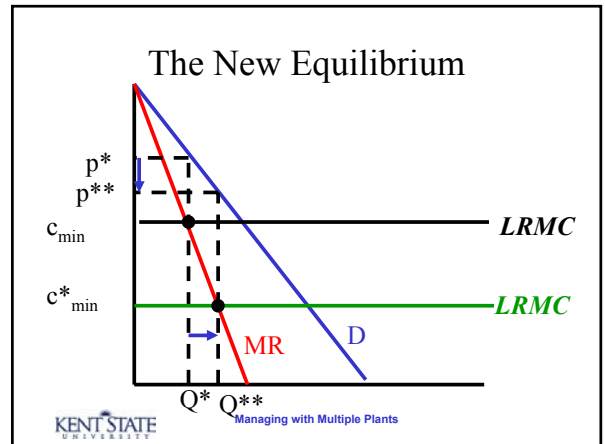
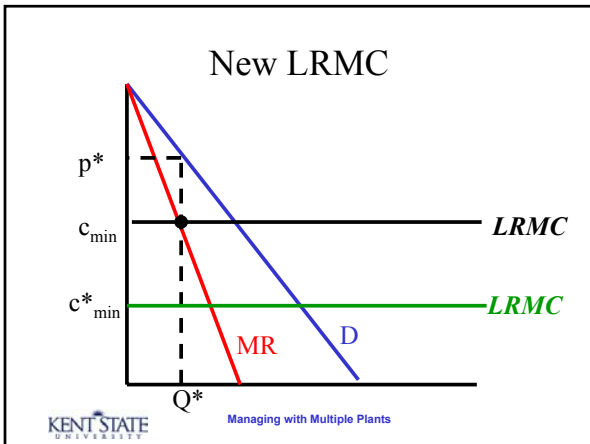
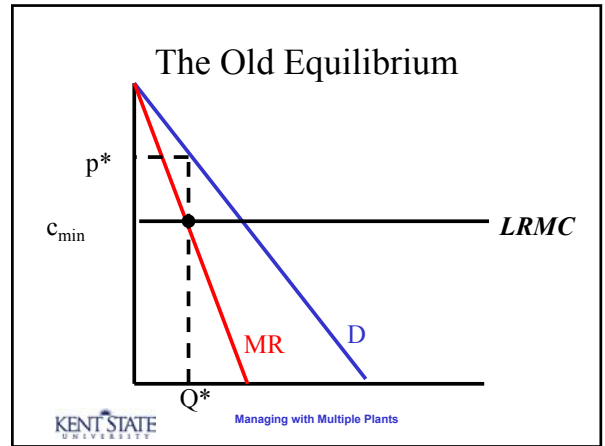
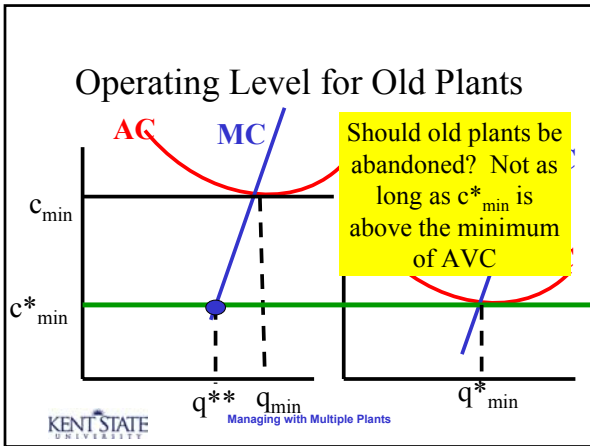


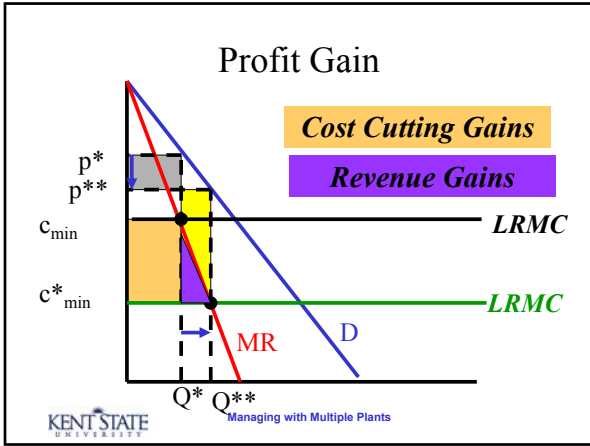


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