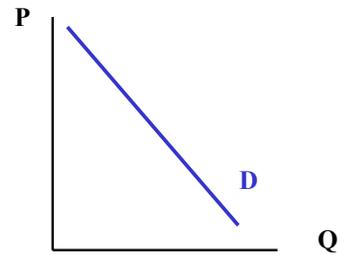


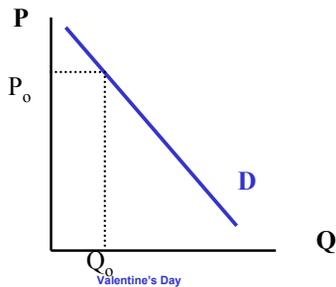
Valentine's Day



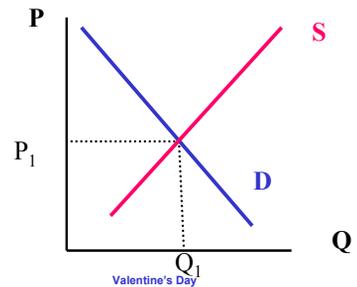
The Demand for Chocolate Candy



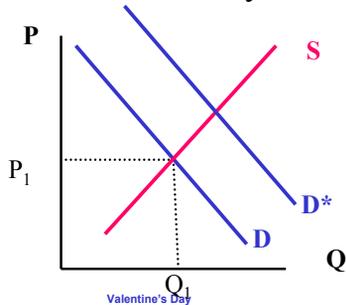
The Demand for Chocolate Candy



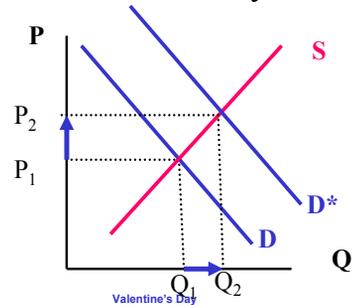
The Supply and Demand for Chocolate Candy



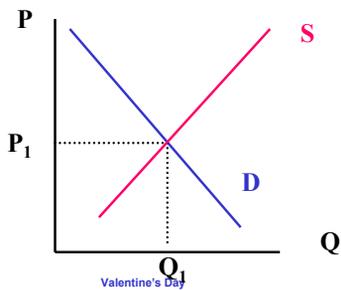
The Supply and Demand for Chocolate Candy



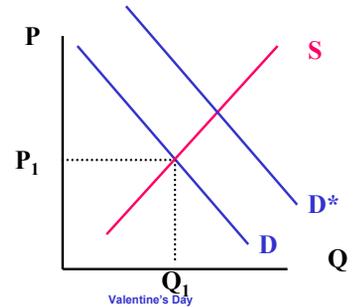
The Supply and Demand for Chocolate Candy



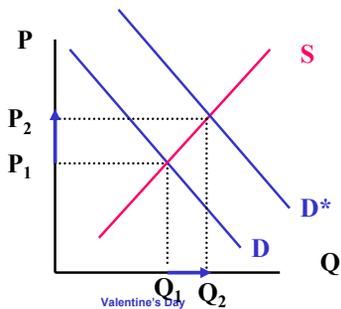
The Supply and Demand for Roses



The Supply and Demand for Roses



The Supply and Demand for Roses



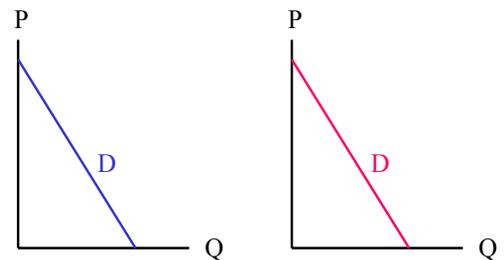
There is a difference

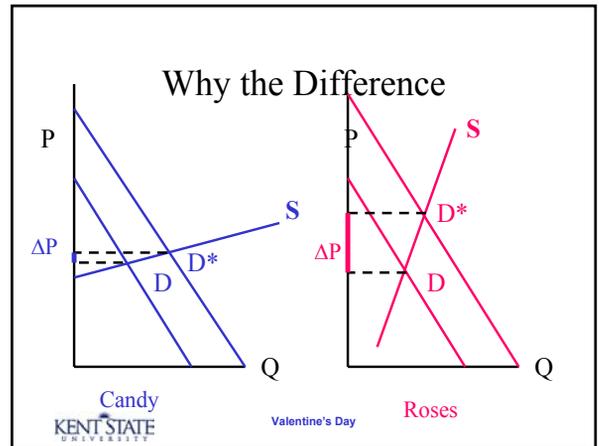
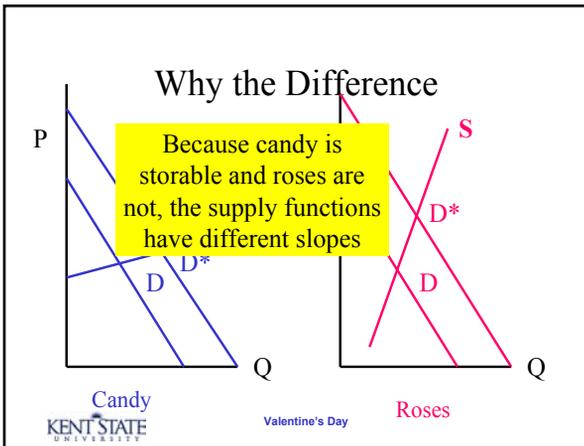
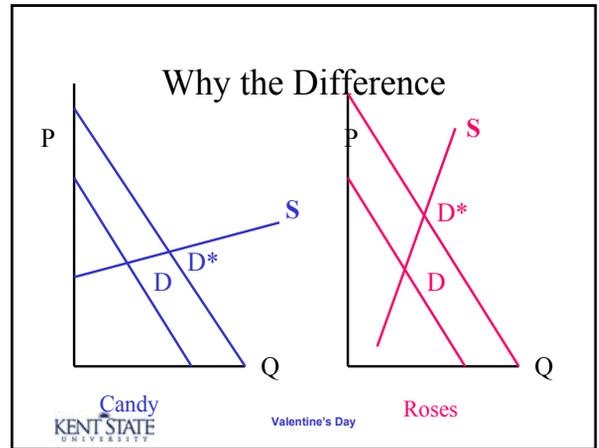
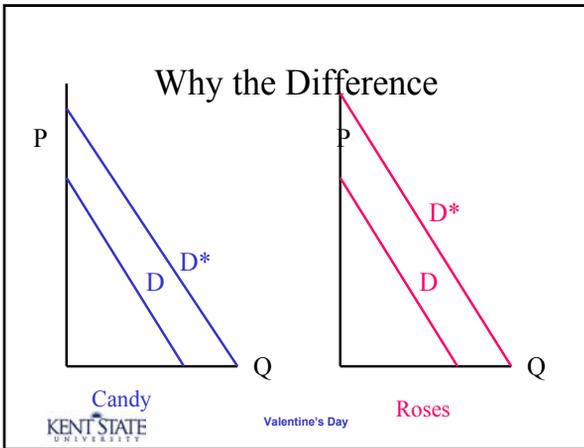
- Both chocolate and roses cost more on Valentine's Day

There is a difference

- Both chocolate and roses cost more on Valentine's Day
 - Roses cost a lot more
 - Chocolate costs a little more

Why the Difference





Lessons learned

- Simple supply and demand functions allow us to analyze this and many other problems in economics.

Candy Valentine's Day Roses

KENT STATE UNIVERSITY

Lessons learned

- Simple supply and demand functions allow us to analyze this problem, as they do many problems in economics.
- The more we can tell something about the shape of supply and demand curves, the more we can say about the impacts of supply and demand shifts

Candy Valentine's Day Roses

KENT STATE UNIVERSITY

End

©2003 Charles
W. Upton